

Sandhani AML SLFL Shariah Fund

Trustee: Bangladesh General Insurance Company Limited
42 Dilkusha Commercial Area
Dhaka 1000

Sandhani AML SLFL Shariah Fund

Unaudited quarterly financial statements
For the period ended 31 March 2026


Sandhani AML SLFL Shariha Fund

**Statement of Financial Position (Balance Sheet)
For the period from 12 March to 31 March 2026**

	Notes	31 March 2026 BDT
Assets		-
Investment in listed securities		42,820,000
Investment in RIDPNFL Socio-Economic Development Sukuk	1	1,293,867
Preliminary and issue expenses	2	2,541,250
Other current assets	3	227,504,773
Cash and cash equivalents		<u>274,159,890</u>
Total assets		<u><u>274,159,890</u></u>
Equity and liabilities		
Equity		
Capital fund	4	270,060,000
Unit premium	5	-
Retained earnings	6	982,518
Total equity		<u>271,042,518</u>
Current liabilities		
Current liabilities	7	3,117,372
Total current liabilities		<u>3,117,372</u>
Total equity and liabilities		<u><u>274,159,890</u></u>
Net Asset Value (NAV) per unit		
At cost	8	10.04
At market price	9	10.04

These financial statements should be read in conjunction with the annexed notes


Chief Investment Officer
For & on behalf of
Sandhani Asset Management Ltd.


Managing Director & CEO
For & on behalf of
Sandhani Asset Management Ltd.

Dhaka, Bangladesh
April 27, 2026

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**Statement of Profit or Loss and Other Comprehensive Income
(Revenue Account)
For the period from 12 March to 31 March 2026**

	Notes	31 March 2026 BDT
Income		
Capital gain on sale of shares		-
Dividend income		-
Profit on MTDRs		179,348
Profit on Mudaraba SND Accounts		1,013,509
Profit from investment in RIDPNFL Socio-Economic Development Sukuk		170,334
Total income		1,363,191
Expenses		
Management fee		302,604
Preliminary and issue expenses	1	10,208
Custodian fee		12,858
Trustee fees		14,694
Annual BSEC fee		13,699
CDBL charges		-
Shariah Advisory Meeting Fee		26,000
Publication and other expenses		-
Bank Charges		610
Total expenses		380,673
Profit before provision		982,518
Provision against diminution in value of investment		-
Profit for the period		982,518
Other comprehensive income		-
Total comprehensive income for period		982,518
Earnings per unit for the period	10	0.04

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**Statement of Changes in Equity
For the period from 12 March to 31 March 2026**

Particulars	Unit capital	Unit premium	Retained earnings	Total
	BDT	BDT	BDT	BDT
Balance as at 12 March 2026	-	-	-	-
Sponsor's contribution	25,000,000	-	-	25,000,000
Newly Issued Unit capital	245,060,000	-	-	245,060,000
Unit premium	-	-	-	-
Profit for the period	-	-	982,518	982,518
Balance as at 31 March 2026	<u>270,060,000</u>	<u>-</u>	<u>982,518</u>	<u>271,042,518</u>



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Statement of Cash Flows

For the period from 12 March to 31 March 2026

	31 March 2026
	BDT
A. Cash flows from operating activities	
Dividend from investment in securities	-
Profit on bank deposits and Sukuk	699,653
Cash paid for operating expenses	(26,610)
Cash paid for Profit on RIDPNFL Socio-Economic Development Sukuk	(386,090)
Capital gain	-
Net cash from/(used in) operating activities	286,953
B. Cash flows from investing activities	
Investment in listed securities	-
Investment in RIDPNFL Socio-Economic Development Sukuk	(42,820,000)
Preliminary and issue expenses	(22,180)
Net cash from/(used in) investing activities	(42,842,180)
C. Cash flows from financing activities	
Units sold	270,060,000
Premium received on sale of units	-
Net cash from/(used in) financing activities	270,060,000
D. Net changes in cash and cash equivalents (D=A+B+C)	227,504,773
E. Opening cash and cash equivalents	-
F. Closing cash and cash equivalents (F=D+E)	227,504,773
Net operating cash flows per unit for the period	0.01



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**Notes to the Financial Statements
For the period from 12 March 2026 to 31 March 2026**

	31 March 2026	
	BDT	
1. Preliminary and issue expenses		
Opening balance	1,304,075	
<u>Less: Amortized during the period</u>	<u>(10,208)</u>	
Closing balance	<u>1,293,867</u>	
Break-up of preliminary expenses is as follows:		
Pre-formation Management Fee	777,397	
Legal & compliance related expenses	947,069	
Printing, publication and marketing	987,406	
Other / Miscellaneous expenses	22,180	
<u>Less: Profit from escrow account (As per rules)</u>	<u>(1,429,978)</u>	
	<u>1,304,075</u>	
2 Other current assets		
Profit receivable on MTDRs	179,348	
Profit receivable on Mudaraba SND Accounts	1,743,835	
Dividend receivable	-	
Prepaid BSEC Annual Fee	61,644	
Profit receivable from RIDPNFL Socio-Economic Development Sukuk	556,423	
3. Cash and cash equivalents		
Mudaraba SND accounts (note 3.1)	190,004,773	
MTDRs account (note 3.2)	37,500,000	
BO account	-	
	<u>227,504,773</u>	
3.1 Mudaraba SND accounts		
<u>Name of the bank and branches</u>	<u>Account no.</u>	
Dhaka Bank PLC, Islamic Banking Branch	2141550002733	505,073
Bengal Commercial Bank PLC-Islamic Banking Branch	9001311000486	189,499,700
		<u>190,004,773</u>
3.2 Mudaraba Term Deposit (MTDR) accounts		
<u>Name of the bank and branches</u>	<u>MTDR Account no.</u>	
Bengal Commercial Bank PLC-Islamic Banking Branch	9001455013763	37,500,000
		<u>37,500,000</u>
4. Capital fund		
Opening balance		-
Sponsor's contribution		25,000,000
<u>Add: Units sold during the period</u>		<u>245,060,000</u>
		270,060,000
<u>Less: Units surrendered by unit holders</u>		<u>-</u>
Closing balance		<u>270,060,000</u>
The unit capital represents 2,70,06,000 units of BDT 10 each		

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**Notes to the Financial Statements
For the period from 12 March 2026 to 31 March 2026**

	31 March 2026
	BDT
5. Unit premium	
Opening balance	
<u>Add: Premium on surrendered units during the period</u>	-
	-
<u>Less: Adjustment against sold units during the period</u>	-
Closing balance	-
6. Retained earnings	
Opening balance	-
<u>Add: Profit for the period</u>	982,518
Closing balance	<u>982,518</u>
7. Current liabilities	
Asset management fee	302,604
Trustee fee	14,694
Custodian fee	12,858
Annual BSEC fee	75,342
Payable to Preliminary expenses	2,711,873
	<u>3,117,372</u>
8. Net asset value per unit (at cost price)	
Total assets	274,159,890
<u>Less: Total liabilities</u>	(3,117,372)
Net asset value (NAV)	<u>271,042,518</u>
Number of units	27,006,000
NAV per unit at cost	<u>10.04</u>
9. Net asset value per unit (at market price)	
Total assets	274,159,890
<u>Less: Total liabilities</u>	(3,117,372)
Net asset value (NAV)	<u>271,042,518</u>
Number of units	27,006,000
NAV per unit at market value	<u>10.04</u>
10. Earnings per unit for the period	
Profit for the period (numerator)	982,518
Number of units (denominator)	27,006,000
Earnings per unit	<u>0.04</u>
11. Net operating cash flows per unit for the period	
Net cash inflow/(outflow) from operating activities (numerator)	286,953
Number of units (denominator)	27,006,000
Net operating cash flows per unit (NOCFPU)	<u>0.01</u>