

SANDHANI AML SLIC FIXED INCOME FUND

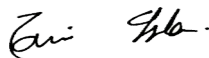
Financial Statements (Un-audited)

For The Period from 05 September to 30 September 2022

SANDHANI AML SLIC FIXED INCOME FUND
Statement of Financial Position
As on 30 September 2022

| Particulars | Notes | 30 September 2022 Taka |
|---|-------|---------------------------|
| ASSETS | | |
| Non-Current Assets | | |
| Preliminary and Issue Expenses | 1.00 | 4,799,845 |
| Total Non-Current Assets | | 4,799,845 |
| Current Assets | | |
| Investment in Capital Market Securities - At Market | 2.00 | 42,082,525 |
| Advance Against BSEC Annual Fees | | - |
| Investment in Bond Market Securities - At Market | 3.00 | 254,122,723 |
| Investment in FDRs | | 355,000,000 |
| Other Receivables | 4.00 | 10,460,886 |
| Cash and Cash Equivalents | 5.00 | 138,835,404 |
| Total Current Assets | | 800,501,538 |
| Total Assets | | 805,301,384 |
| EQUITY AND LIABILITIES | | |
| Unitholders' Equity | | |
| Unit Capital | 6.00 | 802,000,000 |
| Unit Premium | | - |
| Retained Earnings | 7.00 | 1,097,704 |
| Total Unitholders' Equity | | 803,097,704 |
| Current Liabilities | | |
| Management Fees Payable | | 544,203 |
| Trustee Fees Payable | | 54,420 |
| Custodian Fees Payable | | 18,092 |
| Other Payables | 8.00 | 1,586,965 |
| Total Current Liabilities | | 2,203,680 |
| Total Unitholders' Equity and Liabilities | | 805,301,384 |
| Net Asset Value (NAV) per Unit | | |
| At Cost | 9.00 | 10.02 |
| At Market | 9.00 | 10.01 |

These Financial Statements should be read in conjunction with annexed notes.



Chief Investment Officer
For & on behalf of
Sandhani Asset Management Ltd.



Managing Director & CEO
For & on behalf of
Sandhani Asset Management Ltd.

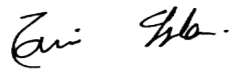
Signed in terms of our even date annexed.

Dated: Dhaka
October 27, 2022

SANDHANI AML SLIC FIXED INCOME FUND
Statement of Profit or Loss and Other Comprehensive Income
For The Period from 05 September to 30 September 2022

| Particulars | Notes | For the Period |
|--|-------|----------------------|
| | | 05 Sep - 30 Sep 2022 |
| | | Taka |
| Income | | |
| Interest Income on FDRs | 10.00 | 960,382 |
| Interest Income on Bank Accounts | 11.00 | 1,248,458 |
| Interest Income on GSEC | 12.00 | 509,252 |
| Profit on Sale of Marketable Securities | 13.00 | 96,356 |
| Total | | 2,814,447 |
| Expenses | | |
| Management Fees | | 544,203 |
| Trustee Fees | | 54,420 |
| Custodian Fees | | 18,092 |
| CDBL Settlement Fees | | 5,628 |
| Printing & Publications Expense | | 10,350 |
| EI Registration Fees | | 25,000 |
| Bank Charges & Fees | | 4,873 |
| AIT of Interest Income from GSEC | | 345,687 |
| Amortization of Issue Expense | 1.00 | 70,347 |
| Total | | 1,078,599 |
| Profit for the period before Unrealized Gain/(Loss) | | 1,735,848 |
| Unrealized Gain / (Loss) during the period | 14.00 | (638,144) |
| Net Profit/ (Loss) [A] | | 1,097,704 |
| Number of Units [B] | | 80,200,000 |
| Earnings Per Unit [A/B] | | 0.01 |

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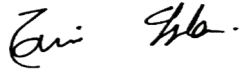
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SANDHANI AML SLIC FIXED INCOME FUND
Statement of Changes in Equity
As on 30 September 2022

| Particular | Unit Capital | Unit Premium | Retained Earnings | Figure in Taka |
|---|--------------------|--------------|-------------------|----------------------------|
| | | | | Total Unit holders' Equity |
| Opening Balance at 05 September 2022 | - | - | - | - |
| Newly Issued Unit Capital | 802,000,000 | - | - | 802,000,000 |
| Unit Entitlement Premium | - | - | - | - |
| Profit During the Period | - | - | 1,097,704 | 1,097,704 |
| Closing Balance at 30 September 2022 | 802,000,000 | - | 1,097,704 | 803,097,704 |

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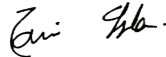
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October 27, 2022

SANDHANI AML SLIC FIXED INCOME FUND
Statement of Cash Flows
For The Period from 05 September to 30 September 2022

| Particulars | Notes | For the Period 05 Sep - 30 Sep 2022 |
|---|-------|--|
| | | Taka |
| Cash Flows from Operating Activities: | | |
| Profit on Sale of Marketable Securities | 13.00 | 96,356 |
| Interest Income Collection | 15.00 | 1,137,222 |
| Payment against Operating Expense | 16.00 | <u>(29,872)</u> |
| Net Cash Inflow/(Outflow) from Operating Activities (A) | | <u>1,203,705</u> |
| Cash Flows from Investing Activities: | | |
| Net Investment in Capital Market Securities | | (42,302,331) |
| Net Investment in Bond Market Securities | | (260,945,555) |
| Investment in FDRs | | <u>(355,000,000)</u> |
| Net Cash Inflow/(Outflow) from Investing Activities (B) | | <u>(658,247,886)</u> |
| Cash Flows from Financing Activities: | | |
| Proceeds from Issuance of Units | | 802,000,000 |
| Payment against Preliminary and Issue Expenses | 17.00 | <u>(6,120,415)</u> |
| Net Cash Inflow/(Outflow) from Financing Activities (C) | | <u>795,879,585</u> |
| Net Increase/(Decrease) in Cash and Cash Equivalents D=(A+B+C) | | 138,835,404 |
| Cash and Cash Equivalents - Beginning of the Period (E) | | - |
| Cash and Cash Equivalents - End of the Period (D+E) | | <u>138,835,404</u> |
| Net Operating Cash Flow [A] | | <u>1,203,705</u> |
| Weighted Average Number of Units Outstanding [B] | | <u>80,200,000</u> |
| Net Operating Cash Flow Per Unit [A/B] | | <u>0.02</u> |

These Financial Statements should be read in conjunction with annexed notes.



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For & on behalf of
Sandhani Asset Management Ltd.



Managing Director & CEO
For & on behalf of
Sandhani Asset Management Ltd.

Signed in terms of our even date annexed.

Dated: Dhaka
October 27, 2022

SANDHANI AML SLIC FIXED INCOME FUND

**Notes to the Financial Statements
For the period ended 30 September 2022**

| | | 30 Sep 2022 |
|-----------------|--|--------------------|
| | | Taka |
| 1.00 | Preliminary and Issue Expenses | |
| | Opening Balance | - |
| | Addition during the period | 7,345,715 |
| | Less: Interest Income from Escrow Account | (2,475,522) |
| | Closing Balance | 4,870,192 |
| | Accumulated Amortization | |
| | Opening Balance | - |
| | Addition during the period | 70,347 |
| | Closing Balance | 70,347 |
| | Written Down Value | 4,799,845 |
| 2.00 | Investment in Capital Market Securities - At Market | |
| | Investment - At Market | 42,082,525 |
| | | 42,082,525 |
| | <i>Please see Annexure-A for details calculation.</i> | |
| 3.00 | Investment in Bond Market Securities - At Market | |
| | Investment - At Market | 254,122,723 |
| | | 254,122,723 |
| | <i>Please see Annexure-C for details calculation.</i> | |
| 4.00 | Other Receivable | |
| | Interest Receivable on Bank Accounts | 2,586,758 |
| | Interest Receivable on GSEC | 6,913,746 |
| | Interest Receivable on FDRs | 960,382 |
| | | 10,460,886 |
| 5.00 | Cash and Cash Equivalent | |
| | Cash at Bank Accounts | 5.01 137,036,179 |
| | Cash at BO Accounts | 5.02 1,799,225 |
| | | 138,835,404 |
| 5.01 | Cash at Bank Accounts | |
| | BRAC Bank CA # 1513205147845001 | 71,042,570 |
| | BRAC Bank CA # 2051478450002 | - |
| | BRAC Bank CA # 2051478450003 | 65,989,364 |
| | BRAC Bank CA # 2051478450004 | - |
| | MMBL SND # 110113500000134 | 4,245 |
| | | 137,036,179 |
| 5.02 | Cash at BO Accounts | |
| | Mona F.C.S. Limited | 1,799,225 |
| | | 1,799,225 |
| 6.00 | Unit Capital | |

| | | 30 Sep 2022 |
|--------------|--|---------------------------|
| | | Taka |
| | The Unit Fund is named as "SANDHANI AML SLIC FIXED INCOME FUND" and the initial size of the scheme was 50,000,000 units @ Tk.10.0. | 500,000,000 |
| | Add: Issuance of New 30,200,000 Units | 302,000,000 |
| | | <u>802,000,000</u> |
| 7.00 | Retained Earnings | |
| | Opening Balance | - |
| | Add: Profit/ (Loss) for the period | 1,097,704 |
| | | <u>1,097,704</u> |
| 8.00 | Other Payables | |
| | Preliminary Expenses Payable | 1,225,300 |
| | CDBL Settlement Fees Payable | 5,628 |
| | AIT Payable of Interest Income from GSEC | 345,687 |
| | Printing & Publications Expense Payable | 10,350 |
| | | <u>1,586,965</u> |
| 9.00 | Net Asset Value (NAV) Per Unit | |
| | Total Asset at Market | 805,301,384 |
| | Less: Unrealized (Gain) / Loss | 638,144 |
| | Less: Liabilities | (2,203,680) |
| | Total Net Asset Value at Cost (A) | <u>803,735,848</u> |
| | Number of Units Outstanding (B) | 80,200,000 |
| | Net Asset Value (NAV) per Unit [A/B] at Cost | <u>10.02</u> |
| | Total Asset at Market | 805,301,384 |
| | Less: Liabilities | (2,203,680) |
| | Total Net Asset Value at Market (C) | <u>803,097,704</u> |
| | Number of Units Outstanding (D) | 80,200,000 |
| | Net Asset Value (NAV) per Unit [C/D] at Market Value | <u>10.01</u> |
| 10.00 | Interest Income on FDR's | |
| | Interest Receipt on FDRs | - |
| | Interest Receivable on FDRs | 960,382 |
| | | <u>960,382</u> |
| 11.00 | Interest Income on SND A/Cs | |
| | Interest Receipt on BRAC Bank CA # 1513205147845001 | - |
| | Interest Receipt on BRAC Bank CA # 2051478450003 | - |
| | Interest Receipt on MMBL SND # 110113500000134 | - |
| | Interest Receivable on BRAC Bank CA # 1513205147845001 | 358,740 |
| | Interest Receivable on BRAC Bank CA # 2051478450003 | 889,716 |
| | Interest Receivable on MMBL SND # 110113500000134 | 2 |
| | | <u>1,248,458</u> |
| 12.00 | Interest Income on GSEC | |
| | Interest Receipt on GSEC | - |
| | Interest Receivable on GSEC | 509,252 |
| | | <u>509,252</u> |
| 13.00 | Profit on Sale of Marketable Securities | |
| | Total Sale Price of Marketable Securities | 1,509,182 |
| | Total Buy Price of Marketable Securities | (1,412,826) |
| | | <u>96,356</u> |

| |
|--------------------|
| 30 Sep 2022 |
|--------------------|

Taka

Please see Annexure-B for details calculation.

| | | |
|--------------|---|------------------|
| 14.00 | Unrealized Gain/(Loss) on Marketable Securities | |
| | Unrealized Gain/ (Loss) on Capital Market Securities (Annexure-A) | (219,806) |
| | Unrealized Gain/ (Loss) on Bond Market Securities (Annexure-C) | (418,338) |
| | | <u>(638,144)</u> |
| 15.00 | Interest Income Collection | |
| | Current Period Interest Income Collection | 1,137,222 |
| | | <u>1,137,222</u> |
| 16.00 | Payment against Operating Expense | |
| | Operating Expense Charged | 1,078,599 |
| | Less: Amortization of Issue Expense | (70,347) |
| | Less: Increase in Mgt Fees Payable | (544,203) |
| | Less: Increase in Custodian Fees Payable | (18,092) |
| | Less: Increase in Trustee Fees Payable | (54,420) |
| | Less: Increase in Other Payables | (361,665) |
| | | <u>29,873</u> |
| 17.00 | Payment against Preliminary and Issue Expenses | |
| | Preliminary and Issue Expenses Charged | 7,345,715 |
| | Add: Preliminary Expenses Payable | (1,225,300) |
| | | <u>6,120,415</u> |

SANDHANI AML SLIC FIXED INCOME FUND

Portfolio Holdings

As on 30 September 2022

| | | | | | | | | Annexure - A |
|----------------|--------------|-----------------------------|-----------------|-------------------|-------------------------------|--------------------------|---------------------------------|-----------------------------------|
| Sl. No. | Scrip | Sector | Quantity | Cost Price | Total Cost Value (BDT) | Market Price | Total Market Value (BDT) | Unrealized Gain/Loss (BDT) |
| 1 | BATBC | Food & Allied | 10,000 | 520.00 | 5,199,968 | 518.70 | 5,187,000 | (12,968) |
| 2 | GP | Telecommunication | 35,000 | 287.86 | 10,075,073 | 286.60 | 10,031,000 | (44,073) |
| 3 | IDLC | Financial Institutions | 10,417 | 49.49 | 515,485 | 50.90 | 530,225 | 14,740 |
| 4 | MARICO | Pharmaceuticals & Chemicals | 3,000 | 2,456.13 | 7,368,375 | 2,430.70 | 7,292,100 | (76,275) |
| 5 | RENATA | | 4,000 | 1,307.08 | 5,228,338 | 1,303.20 | 5,212,800 | (15,538) |
| 6 | SQURPHARMA | | 39,000 | 211.88 | 8,263,206 | 209.80 | 8,182,200 | (81,006) |
| 7 | UPGDCL | Fuel & Power | 24,000 | 235.50 | 5,651,886 | 235.30 | 5,647,200 | (4,686) |
| Total | | | | | <u>42,302,331</u> | <u>42,082,525</u> | <u>(219,806)</u> | |

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[Signature]

SANDHANI AML SLIC FIXED INCOME FUND

Gain & Loss Statement

As on 30 September 2022

| Sl. No. | Scrip | Investment at Cost (BDT) | Sale Proceeds (BDT) | Annexure-B |
|---------|-------------------|--------------------------|-------------------------|----------------------|
| | | | | Profit/(Loss) (BDT) |
| 1 | UPGDCL | 1,412,825.70 | 1,495,043.32 | 82,217.62 |
| 2 | Commission waiver | - | 14,138.25 | 14,138.25 |
| | Total | <u>1,412,826</u> | <u>1,509,182</u> | <u>96,356</u> |

Evi Sh.

[Signature]

SANDHANI AML SLIC FIXED INCOME FUND

Portfolio Holdings

As on 30 September 2022

| | | | | | | | | Annexure - C |
|--------------|---|------------------|----------------|--------------------------|--------------------------------|--|-----------------------------|------------------------|
| Sl. No. | Name of fixed income securities including Govt securities | Industry/ Sector | Total Quantity | Acquiring Price per Unit | Total Value of Acquiring Price | Market Price per Unit (as of reporting date) | Total Value of Market Price | Unrealized Gain / Loss |
| 1 | BD0934441207 | *G-SEC (T.Bond) | 920,000 | 129.9656 | 119,568,352 | 129.4156 | 119,062,352 | (506,000) |
| 2 | BD0925231153 | G-SEC (T.Bond) | 100,000 | 102.4666 | 10,246,660 | 102.8364 | 10,283,640 | 36,980 |
| 3 | BD0925381107 | G-SEC (T.Bond) | 410,000 | 107.2539 | 43,974,099 | 107.7741 | 44,187,381 | 213,282 |
| 4 | BD0924021050 | G-SEC (T.Bond) | 500,000 | 101.5143 | 50,757,150 | 101.6787 | 50,839,350 | 82,200 |
| 5 | BEXGSUKUK | Corporate Bond | 340,000 | 88.2200 | 29,994,800 | 87.5000 | 29,750,000 | (244,800) |
| Total | | | | | 254,541,061 | 254,122,723 | (418,338) | |

* As per repurchase agreement with the primary dealer